**INTEREST RATES MARKET NOTICE**

**Date: 24 February 2015**

**Subject:** Tap Issue

***(Transnet SOC Limited –“TN25”)***

====================================================

The JSE Limited has granted a listing to **Transnet SOC Limited,** with effect from 26 February 2015 under a **Domestic Medium Term Note and Commercial Paper Programme** dated **25 October 2011**.

**INSTRUMENT TYPE: FIXED RATE COMMERCIAL PAPER NOTE**

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 5,412,000,000.00

**Bond Code** TN25

**Nominal Issued** 100,000,000.00

**Issue Price** 100.91979%

**Coupon** 9.50%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 19 August 2025

**Books Close** 9 February, 9 August

**Interest Payment Date(s)** 19 February, 19 August

**Last Day to Register** 8 February, 8 August

**Issue Date** 26 February 2015

**Date Convention** Following

**Interest Commencement Date** 19 August 2010

**First Interest Date** 19 August 2015

**ISIN No.** ZAG000079344

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Rosa Moleko Transnet +27 11 3083944

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222